



WP3 – (re)insurance schemes

By Thomas Dunand, WP3 leader

Forum Meeting 3, DG ENTR, Brussels

Insurance guarantees object of the study

The Elios study deals with:

- Construction Third Party Liability (TPL)
- Professional Indemnity (PI)
- Inherent Defect Insurance (IDI)
- Energy Performance Guarantees

Update of the mapping

Classification of situations in terms of insurance guarantees offered by the market

- Countries with “widespread” IDI:

Belgium	Denmark	Finland	France	Ireland	Italy
Latvia	Netherlands	Spain	Sweden	United Kingdom	

- Other countries:

Austria	Bulgaria	Cyprus	Czech Republic	Estonia
Germany	Greece	Hungary	Lithuania	Luxembourg
Malta	Poland	Portugal	Romania	Slovakia
Slovenia				

Update of the mapping

Different situations for countries with widespread IDI:

- France: Compulsory insurance, wide extent of guaranties,
- United Kingdom: Market driven, essentially dwellings
- Spain: Compulsory, limited guarantees, huge crisis
- Italy: Compulsory, low limits for housing covers
- Scandinavian countries: whether compulsory or not, widespread for housing

Financial protection

Energy Performance Guaranties

Existing financial instruments aimed to the protection of construction works:

- Energy Savings Insurance (ESI) still limited in Europe
- Energy Performance Contracts (EPC) (rapid growth)
 - Design conventional vs. real performance
 - The user issue
 - Measuring insured energy performance
 - Insurable for industrial, corporate and collective buildings
- Existing financial energy performance guarantees
 - Public Green Banks (UK, Germany)
 - Self insurance

Thanks for your attention

any questions ?