

WP3 – (re)insurance schemes

By Thomas Dunand, WP3 leader

Forum Meeting 3, DG ENTR, Brussels

Schedule

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3.1 Update of the mapping of insurance regimes in the EU-27 made in Elios 1 pilot project																																
3.2 Review of different mechanisms that exist to protect investors' interests																																
3.3 Information needs about construction insurance																																
3.4 State of the art of insurance schemes in the EU-27 and transition paths													_																			
3.5 Analysis of conditions for greater mutual recognition of construction insurance regimes																																
3.6 Recommendations for policy formulation																					(



Insurance guarantees object of the study

The Elios study deals with:

- Construction Third Party Liability (TPL)
- Professional Indemnity (PI)
- Inherent Defect Insurance (IDI)
- Energy Performance Guarantees



Update of the mapping

Classification of situations in terms of insurance guarantees offered by the market

Countries with "widespread" IDI:

Belgium	Denmark	Finland	France	Ireland	Italy
Latvia	Netherlands	Spain	Sweden	United Kir	ngdom

• Other countries:

Austria	Bulgaria	Cyprus	Czech Republic	Estonia
Germany	Greece	Hungary	Lithuania	Luxembourg
Malta	Poland	Portugal	Romania	Slovakia
Slovenia				



Update of the mapping

Different situations for countries with widespread IDI:

- <u>France</u>: Compulsory insurance, wide extent of guaranties,
- <u>United Kingdom</u>: Market driven, essentially dwellings
- Spain: Compulsory, limited guarantees, huge crisis
- <u>Italy</u>: Compulsory, low limits for housing covers
- <u>Scandinavian countries</u>: whether compulsory or not, widespread for housing



Financial protection Energy Performance Guaranties

Existing financial instruments aimed to the protection of construction works:

- Energy Savings Insurance (ESI) still limited in Europe
- Energy Performance Contracts (EPC) (rapid growth)
 Design conventional vs. real performance
 The user issue
 Measuring insured energy performance
 Insurable for industrial, corporate and collective buildings
- Existing financial energy performance guarantees
 Public Green Banks (UK, Germany)
 Self insurance



Thanks for your attention

any questions?

